

Consolidated Balance Sheets

<i>(In millions)</i>	May 25, 2008	May 27, 2007
Assets		
Current assets:		
Cash and cash equivalents	\$ 43.2	\$ 30.2
Receivables, net	69.5	46.4
Inventories	216.7	209.6
Prepaid expenses and other current assets	46.7	33.5
Deferred income taxes	91.8	81.7
Assets held for sale	–	144.0
Total current assets	\$ 467.9	\$ 545.4
Land, buildings and equipment, net	3,066.0	2,184.4
Goodwill	519.9	–
Trademarks	455.0	–
Other assets	221.8	151.0
Total assets	\$ 4,730.6	\$ 2,880.8
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 245.1	\$ 178.0
Short-term debt	178.4	211.4
Accrued payroll	129.3	108.5
Accrued income taxes	2.4	75.9
Other accrued taxes	55.4	43.4
Unearned revenues	160.5	109.9
Other current liabilities	365.1	305.0
Liabilities associated with assets held for sale	–	42.3
Total current liabilities	\$ 1,136.2	\$ 1,074.4
Long-term debt, less current portion	1,634.3	491.6
Deferred income taxes	197.6	25.8
Deferred rent	139.0	127.1
Obligations under capital leases, net of current installments	59.9	–
Other liabilities	154.5	67.4
Total liabilities	\$ 3,321.5	\$ 1,786.3
Stockholders' equity:		
Common stock and surplus, no par value. Authorized 500.0 shares; issued 279.8 and 277.7 shares, respectively; outstanding 140.5 and 141.4 shares, respectively	\$ 2,074.9	\$ 1,904.3
Preferred stock, no par value. Authorized 25.0 shares; none issued and outstanding	–	–
Retained earnings	2,096.0	1,820.4
Treasury stock, 139.3 and 136.3 shares, at cost, respectively	(2,724.0)	(2,576.5)
Accumulated other comprehensive income (loss)	(20.7)	(32.8)
Unearned compensation	(17.0)	(20.6)
Officer notes receivable	(0.1)	(0.3)
Total stockholders' equity	\$ 1,409.1	\$ 1,094.5
Total liabilities and stockholders' equity	\$ 4,730.6	\$ 2,880.8

See accompanying notes to consolidated financial statements.