

# Consolidated Statements of Earnings

<i>(In millions, except per share data)</i>	Fiscal Year Ended		
	May 25, 2008	May 27, 2007	May 28, 2006
Sales	\$ 6,626.5	\$ 5,567.1	\$ 5,353.6
Costs and expenses:			
Cost of sales:			
Food and beverage	1,996.2	1,616.1	1,570.0
Restaurant labor	2,124.7	1,808.2	1,722.1
Restaurant expenses	1,017.8	834.5	806.4
Total cost of sales, excluding restaurant depreciation and amortization of \$230.0, \$186.4 and \$181.1, respectively	\$ 5,138.7	\$ 4,258.8	\$ 4,098.5
Selling, general and administrative	641.7	537.0	506.1
Depreciation and amortization	245.7	200.4	197.0
Interest, net	85.7	40.1	43.9
Total costs and expenses	\$ 6,111.8	\$ 5,036.3	\$ 4,845.5
Earnings before income taxes	514.7	530.8	508.1
Income taxes	(145.2)	(153.7)	(156.3)
Earnings from continuing operations	\$ 369.5	\$ 377.1	\$ 351.8
Earnings (losses) from discontinued operations, net of tax expense (benefit) of \$3.0, (\$112.9) and (\$12.1), respectively	7.7	(175.7)	(13.6)
Net earnings	\$ 377.2	\$ 201.4	\$ 338.2
Basic net earnings per share:			
Earnings from continuing operations	\$ 2.63	\$ 2.63	\$ 2.35
Earnings (losses) from discontinued operations	0.06	(1.23)	(0.09)
Net earnings	\$ 2.69	\$ 1.40	\$ 2.26
Diluted net earnings per share:			
Earnings from continuing operations	\$ 2.55	\$ 2.53	\$ 2.24
Earnings (losses) from discontinued operations	0.05	(1.18)	(0.08)
Net earnings	\$ 2.60	\$ 1.35	\$ 2.16
Average number of common shares outstanding:			
Basic	140.4	143.4	149.7
Diluted	145.1	148.8	156.9

See accompanying notes to consolidated financial statements.